

Date: January 10, 2009

Subject: Town Hall Meeting of 1-10-2009

Call to order by President John Lovelette

R Young gave the following notes:

- a) Effective immediately the Lakeview Clubhouse Great Room will be open daily from 8 AM until 9 PM or the last activity is over.
- b) Grilling today by Master Chef Doran 12 noon until 3PM. Chili dog special for week-end.

Larry Oser will update the 2009 Budget Shortfall:

Mr. Crozier wants to meet with the BOD members to discuss the outcome of the last BOD/TH meetings. John Lovelette, Larry Oser and Ron Brown met with Mr. Crozier in Highvest's office.

Larry: Mr. Crozier's first question after some thought was, "What are you trying to accomplish?" Larry the POA has not enough money to pay the bills so some thing had to happen. Option 1 was voted on by members and passed as the least obtrusive way out of our predicament. We, the POA, need something from Highvest to help keep things going and to show good faith for paying all assessments.

Mr. Crozier: With every lot sold Highvest will pay \$2000 of the past due assessments. Tony told John to check on money in accounts.

Larry ask Ron Brown how he felt the meeting went, Ron agreed with Larry that Tony was trying to work with the members at the meeting. Tony told them that business was very bad and few lots have sold and that rentals were not up to last years number. This is pretty much the end of the meeting and all left about 4:45 PM.

At 4:53 Larry received a call from Tony saying that he would pay \$15,000 now and another \$15,000 Jan 31, 2009 and another \$15,000 Feb 28, 2009 a check from Highvest would be ready in the morning (Friday). At this time Larry showed the members present the \$15,000 check. His balance is still \$13K+ and this will be covered with the 1-31-09 payment. Larry feels that sending the letter on 1-15-09 would be a waste of time but members wanted it sent even if he had to send another one on the 31<sup>st</sup> to rescind the 1-15 letter.

**Larry** explained that the money received and that money promised the bath houses could stay open. Highvest also to pay for the quarterly mowing of \$3577. Highvest is also advertising and promoting to sell lots. A) Newspaper ads with interest down to 5% from 10% previously B) Larry Oser discount \$10K using this term with John the buyer can get the discount to \$49900 C) Tony will pay one year assessments for any owner who refers a friend and the person purchases a lot from Highvest. Larry contacted Ron to inform him of Tony's call. Ron was in agreement to accept this payment as offered.

**Bruce Ridley:** Freedom Way. So what is your, Larry's, recommendation? Larry, take the \$15,000 and help Highvest sell lots. Using Option 1 minus the \$19K (elec., water, phone and gasoline) keep the bath houses open, phone still under contract and need gasoline for lawn mowing of Highvest properties. This will eliminate the necessity of collecting the extra \$21 a quarter.

**Al Harr:** Beachfront Lane...Maintenance fees are none negotiable. Are we getting interest? We must continue to do everything we can to collect the assessments.

**Bob Anderson:** Inner Lane...To get any money coming in we should work with Highvest.

**Ron Holmes:** Windward Drive...13 years in park and Tony's ideas are a win-win for Highvest and a win-loose in Highest's favor...this amounts to changing the pressure from Highvest and Tony is trying to change what hurts him. DO NOT CHANGE WHAT STARTED TUESDAY! He should not get a special deal... Larry, Tony didn't say anything about changing the original Option !

**Rocky Kainz:** Windward Drive...Where do we stand? What is the bottom line? Larry, we won't have to pay the \$20.92. As noted in previous months records the Activities Fund, May statement, 2 items for dollars...\$1600 Bingo Board repaying the loan from the general fund (bingo and 50/50) Donated speaker system money from the activities. Activities committee is doing more etc., making money with various activities.

**Nancy Wagner:** Freedom Way...Will Tony put this on paper? Larry I do not know but I will talk with Tony about this.

**Dave Armstrong:** Beachfront Lane...I only want to pay my share-not anyone else's-He should have to pay-no special deals. The BOD should implement whatever the law allows. Larry, no interest has ever been charged to anyone with a late payment. Highvest owes about \$30K a quarter in 2009 and even if late by 89 days they still will avoid paying interest. Dave, keep checking and send letter on the 15<sup>th</sup> if he pays on the 31<sup>st</sup> then send another letter rescinding the first one. We, POA, must follow the law.

**Cloyd Hassinger:** Freedom Way...We all owe Larry a debt of gratitude for his accomplishments...applause.

**Debbie Higgins:** Sand Pine Circle... Are the 5year things back in? Larry, not unless we get all the money...Debbie, then try and save. Larry accepting the current \$15K check, Highvest still owes the 2008 balance and the 2009 quarterly assessments. I am just trying to work these things out.

**Steve Decote:** Windward Drive... I understand, because Highvest is late doesn't mean we should do the same. I recommend that all property owners pay on time.

**John Johnson:** Hidden Cove...Where are we now for the 1<sup>st</sup> quarter? Approximately 60-70% paid including those who paid ahead in December.

**Sarah Keller:** Freedom Way...Bird in Hand is better than a Bird in the Bush...Take the check, write the letter on the 15<sup>th</sup> and rescind it on the 31<sup>st</sup> if necessary.

**Glen Wearsh:** Freedom Way...What will we do? Not close the bath houses? Who will clean? Larry, bath houses stay open. Cleaned by employees, I will talk with them next week. No one will have to pay the \$20.92.

**Daryl Richards:** Shoreline Drive...Covered the need for candidates to run for the BOD.

**Buzz Howes:** Grassy Lake Circle...How many jobs were eliminated? Larry 2 eliminated and one quit who will not be replaced. Larry's job and Joanne's position were terminated as of Jan 9<sup>th</sup> and Paulette quit earlier and will not be replaced.

**Grace Flynn:** Beachfront Lane...Larry was notified yesterday? Joanne was not notified? When will she be notified? That is correct and Joanne will be notified when she returns. John Lovelette told of BOD meeting on Monday and the change of Option 1

**Larry** please show hands if you want the BOD to: keep bath houses open, keep phones, and buy extra fuel? Passed by a major show of hands

**John Lovelette** as President, thank you for your attention and input this meeting is adjourned.