

[Minutes POA BOD meeting 11-14-09

Meeting convened at 11:00 AM by President Oser

Pledge of Allegiance was said by all present.

Roll Call taken by J. Johnson; Oser present; Anderson present; Units present; Lovelett present; Johnson present; All members present, a quorum established

Motion to accept the minutes of 10-09-2009 by Units, supported Lovelett. Voice vote; 5 Yeas, no's 0

Treasurers report:

Bank balance:	\$ 49000.00
Outstanding assessments:	2100.00
Received from Highvest:	2800.00 (Lots A-33; H-6)
Approximate Balance	<u>\$ 54000.00</u>

Spending for November & December, if as of 08, we should be OK.

Road reserve has two (2) \$ 30,000.00 certificates of deposits and another \$12,000.00 in a saving account.

Moved by John Lovelette; Supported by Donna Units to accept the Treasurers report.

Motion passed 5-0 on a voice vote

Old Business:

POA will release the liens on Lots A-33 & H-6

New Business: Budget; \$191.62 per Lot/per quarter
40.00 Per Lot/per quarter

\$231.62 per Quarter

John Lovelette asked about Capital Items. Larry responded; \$34,000 from 08 budget & \$26,000 from 09 = 60,000 into the 2010 Budget.

Legal Expenses; fees to cover legal process, any recovering of fees go back into general fund. Expenses covered for non payment of assessments of owners in arrear.

Moved to accept by Anderson, supported by Johnson, carried 5-0

Other Business:

Anderson proposed a saving account for the Washers & Dryer Account, which would be a stand alone account.

After discussion at table it was moved by Anderson & supported Johnson. Passed on a voice vote of 5-0.

Moved by Units, supported by Lovelette to adjourn the Meeting at 11:45 am, passed on 5-0 voice vote.